



Entrepreneur Transition Guide

Mind, Body & Business Episode 138

1. Financial Management Preparation

Before you make the leap, your finances need to be in order. This section helps you create a clear financial foundation and reduce risk in your early business stages.

Build Your Runway	<ul style="list-style-type: none">- Calculate monthly living expenses.- Multiply by 6–12 to find savings target.- Open an 'Entrepreneur Transition Fund' account.- Automate transfers to this account.
Separate Business and Personal	<ul style="list-style-type: none">- Open a business checking account- Get a business credit card.- Choose accounting software or system. - List all
Know Your Break-Even Point	<ul style="list-style-type: none">monthly business expenses.- Add your desired salary.- Set this as your minimum monthly revenue goal.
Track Cash Flow Early	<ul style="list-style-type: none">- Log all income and expenses.- Review weekly to spot trends.- Prepare for seasonal dips.





2. Identity & Mindset Shift

Becoming a full-time entrepreneur means shifting from employee thinking to owner thinking. This section helps you prepare mentally for the challenges and opportunities ahead.

Simulate full-time life before you quit	<ul style="list-style-type: none">- Set fixed weekly hours for your business.- Practice meeting deadlines.- Work on marketing, sales, and admin tasks.
Invest in Self-Education	<ul style="list-style-type: none">- Read at least 3 business books.- Listen to 2–3 industry podcasts.- Join an entrepreneur community.
Build Resilience Habits	<ul style="list-style-type: none">- Journal challenges and wins.- Create a morning routine.- Practice quick decision-making.



3. Strategic Planning

Your business plan doesn't need to be perfect, but it must be clear. This section ensures you have a direction while staying flexible for changes.

Clarify Your Business Model	<ul style="list-style-type: none">- Write vision & mission.- Define offers, pricing, delivery.- Identify revenue streams.
Marketing & Client Acquisition	<ul style="list-style-type: none">- Define target audience.- Choose 2 main marketing channels.- Plan 90 days of content.- Set weekly lead goals.
Operations & Systems	<ul style="list-style-type: none">- Create client on boarding process.- Decide payment/invoicing.- Organize file storage.
Risk & Contingency Planning	<ul style="list-style-type: none">- Identify top 3–5 risks.- Create backup plans.- Keep a personal emergency fund.



Final 90 Days Before You Quit Checklist

Use this list to ensure you're truly ready to transition into full-time entrepreneurship.

- Reach your savings goal.
- Have 3–6 months of client work or pipeline booked.
- Test and confirm your marketing generates leads.
- Rehearse your full-time entrepreneur schedule.
- Inform your network and plant seeds for referrals.